

## **DBFS KU student tops AMFI exam, 19 get certification**

**Srinagar KU, June 11:** Umer Mushtaq Lone from Department of Business and Financial Studies (DBFS), University of Kashmir topped the Association of Mutual Fund Industry (AMFI) examination while Irshad Ahmad Malik secured second rank in the exam from Kashmir division. The results of AMFI exam —conducted by Indian Institute of Capital Markets— were announced Friday.

The AMFI advisory module test was conducted in Department of Business and Financial Studies (DBFS), University of Kashmir on May 29, 2010. Head DBFS, Prof Nazir A Nazir said that the department managed test center in the campus to facilitate examination for the students. “The extra certification programme like AMFI increases employability skills of the students,” Prof. Nazir added.



Twenty one students of DBFS appeared for the exam, while 19 of them managed to secure the certification, registering 90 per cent achievement.

This certification would enable students of MFC of the varsity to work as Independent Financial Advisors (IFAs). Large distributors of financial products —

banks and advisors with all India reach — have high demand for AMFI certified professionals.

“AMFI advisory module is more advanced course for Mutual Funds aimed at making the learner a professional in the Mutual Fund industry” said Dr. Khursheed A Butt, professor at DBFS. “This is the mandatory course for entrepreneurs intending to take up distribution of Mutual Fund products as a business opportunity,” Dr. Khursheed added. He appreciated the role of placement officer in managing AMFI center in the campus.

To mention, AMFI is dedicated to developing Indian Mutual Fund Industry on professional, healthy and ethical lines. It is also aimed at enhancing and maintaining standards in all areas with a view to protecting and promoting interests of mutual funds and their unit holders.